

## THE SBA LOAN PROCESS

Step	# of Days
The lender collects and reviews some basic financial information and issues a loan proposal to the borrower	2
The lender collects a complete application from the borrower and submits the loan to underwriting	5
The credit analyst underwrites the loan	14
The lender makes a decision on the loan and if approved, issues a commitment letter	2
The lender orders 3rd party reports and provides the borrower with a checklist of closing documentation to gather and submit to lender	28
The lender reviews the closing documentation, prepares the loan docs, and schedules a closing	7
<b>TOTAL DAYS TO FUNDING:</b>	<b>58</b>