



Environmental Disclosure Form



LET THERE BE LOANS!

Since 2004, thousands of clients have chosen Velocity as a trusted source for their financing needs

Brokerage:
Broker/Agent:
Phone:
Email:

Date: April 28, 2016
Borrower:
Loan #:
Loan Officer:

RE: The real property located at:

Date:		E-mail address:		Bank #:		Loan #:	
Lender Name:				Phone:		Fax:	
Address:			City:		State:		Zip:
Borrower Name:				Estimated Closing Date:		Is this first lien position on the collateral property? Yes No	
New Loan: <input type="checkbox"/> Yes <input type="checkbox"/> No		Term to maturity:		Loan Amount:		Balloon loan <input type="checkbox"/> or fully amortized <input type="checkbox"/>	Is this a construction loan? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, need "as is" LTV
Renewal Loan: <input type="checkbox"/> Yes <input type="checkbox"/> No							
Property Address:				Loan to Value:		Debt Service Coverage	
City:		State:		Zip:		Cross Streets:	
Year of Construction:		Square Footage:		Source of Water: <input type="checkbox"/> Municipality		Wetlands on-site?	
1) a. Current Property Use:							
b. Past Property Use:							
c. Proposed Property Use:							
2) Have any of the following operations ever been conducted on the property (check all that apply)? <input type="checkbox"/> dry cleaner <input type="checkbox"/> gas station/fueling facility <input type="checkbox"/> auto repair <input type="checkbox"/> commercial printer <input type="checkbox"/> landfill <input type="checkbox"/> photo developer <input type="checkbox"/> hazardous waste generator <input type="checkbox"/> waste treatment, storage, disposal <input type="checkbox"/> manufacturing							
3) Are there currently any Above Ground Storage Tanks or Underground Storage Tanks located at the site? If yes, please specify: - the age, size, contents of each tank				Yes/No-Explain			
- are tank(s) in compliance with 1998 EPA standards							
- have the tank(s) been integrity tested, if yes, when and did tank pass							
- is there secondary containment for AST's							
4) Has there ever been any Above Ground Storage Tanks or Underground Storage Tanks removed or abandoned in place at this site? If yes, please provide details, including tank closure documentation and/or No Further Action letter.				Yes/No/Unknown-Explain			
5) Have there been or are there currently, any occupants/tenants that generated, stored, or handled regulated substances on site? (If yes, provide details.)				Yes/No-Explain			
6) Does borrower have any knowledge of a past, threatened or pending law suit or administrative proceeding concerning a release of any regulated substance or any petroleum products involving this property? (If yes, please explain)				Yes/No -Explain			
7) The undersigned has no knowledge of any past or present environmental contamination condition with respect to the real property identified above, except for the following: (Write "none," if none. Attach info. If necessary.)				None or Explain			
8) Have any environmental assessments been done on the property such as a Phase I or Phase II? If yes, please provide.				Yes/No			

The undersigned hereby declares that information provided in this form is true to the best of their knowledge and belief and fully understands and accepts that 1) this insurance coverage is intended for the exclusive reliance by and benefit to the lender only and does not provide any insurance coverage to the borrower, and 2) acceptance of this property for lender insurance or as collateral cannot be construed as an indication that the property is free of environmental concern or contamination. The borrower is fully responsible for completion of any investigations required to protect their interests.

Borrowers Signature _____ Date _____