

**RECENTLY  
CLOSED  
\$6,100,000**

## **FLAGGED HOTEL ACQUISITION**

### **About**

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This deal is a perfect example of a client that needed speed and lender execution to avoid losing their deposit on a hotel purchase. To no fault of the client, the last lender was not able to perform on their loan commitments. We were able to quickly pick up the pieces, and close this loan in under 15 days utilizing all the existing third party reports.

### **Transaction Summary**

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Loan type: Acquisition Loan  
Property Type: Flagged Hotel  
Leverage: 68% Loan To Cost  
Rate: LIBOR + 800  
Lender fee: 2.5%  
Term: 12 Months (Interest Only)  
Location: Port St. Lucie, FL

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