



**NO  
INCOME?**

**NO  
PROBLEM.**

## Our Product

We understand how self employed borrowers have to get creative with their tax filings in order to survive in today's tough economy.

With our no doc product, the only income verification that has to be provided is copies of your leases and/or a non audited Profit and Loss statement.

**NO TAX RETURNS ARE REQUIRED AT ALL.**

## Rough Terms

- Rates: 7.75%-9.75%
- Term: 3 year fixed loan (loan then adjusts at Prime + 400 basis points)
- Amortization: 30 years
- LTV: 70-75%
- Origination fee: ~3% based on loan size
- Prepayment penalty: 5% per year for 3 years (this can be bought down)
- Full recourse
- Closing time frame: 30 days from issuance of approval letter
- A new appraisal is a required
- Pre approvals in as little as 48 hours!
- FICO requirement: 660 or better (can go down to 620 but LTV is then capped at 50%)