



## **Product Overview**

Jump start your business with the new SBA 7A niche program! Let Auburn Investment Group help you finance your real estate expansion, equipment upgrade, or inventory purchase.

Our SBA loans are underwritten on a case by case basis, allowing us to obtain approvals on difficult exception-based files. If your local bank turned you down for a SBA loan, let us see if we can fit you into one of our preferred lender buckets of capital.

## **Rough Terms**

- Interest rate: WSJ Prime (Index) + 2.75% (Margin)
- Broker Fee: 2%
- LTC: Up to 90%
- Prepayment penalty: 5% year 1, 3% year 2, 1% year 3, 0% year 4 (no penalty if 10 year term or less)
- Seller seconds are allowed if applicable
- Full recourse
- Term: 25 years (10 years w/out real estate)
- Amortization: 25 years; adjusts quarterly (10 years w/out real estate)
- Closing timeframe: 60 days