

RESIDENTIAL LENDING, RE-INVENTED.



Product Overview

Auburn Investment Group is proud to announce our latest lending product available nationwide! With our new portfolio residential lending product, we can overlook income and credit short falls—providing you with the capital needed to fund your latest fix and flip or rental project.

Rough Terms

- Loan sizes: \$250,000-\$10,000,000
- Rates: 6.5-9%
- Credit requirement: 620 or better
- Income requirement: None (must show 1 year of filed tax returns)
- Term: 3/1 ARM or 30 Year Fixed
- Amortization: interest only
- Lender fee: 2-3%
- Broker fee: 1-3%
- Prepayment penalty: 6 months of PITI if paid off before the first 3 years
- Property Types: SFR 2nd home, INV property 1-4 units
- Loan Types: Rehab, Cash out, or rate in term (no ground up)