



## **About Us**

Here at Auburn, we understand that leverage, in many cases is the key to getting projects repositioned and stabilized. With our Piggy back product we can pair traditional 1st lien conventional/Fannie/ Freddie debt with our internal prefequity partners to achieve leverage points as high as 95%.

## **Rough Terms**

- Loan Type: Preferred Equity
- Loan size: 3 million and up
- Interest rate: 10-15%
- Lender Fee: 2-3%
- Broker Fee: 2%
- LTC: 90-95%
- Term: 12-36 months
- Prop Type: Apt Complex, Office, Retail, Storage, Industrial
- Location: All Major Markets
- Recourse: Case By Case